

GRANT CONTRACT

for the support of a project in economic and financial science development

CONTRACT No: **ZM-2026-XX** (GV-2026-16-PXX-ZX)

The Parties:

Organisation name	Národná banka Slovenska Foundation
Registered office (address)	Imricha Karvaša 1, 813 25 Bratislava
Legal form	nadácia (foundation)
Identification number (IČO)	54 345 944
Bank account details:	Bank: Národná banka Slovenska
	Name on account: Nadácia Národnej banky Slovenska
	IBAN: SK58 0720 0000 0000 0013 0884
Registration:	Register of non-governmental non-profit organisations kept by the Ministry of Interior of the Slovak Republic under No 203/Na-2002/1264
Represented by	PhDr. Jana Kováčová, Managing Director of the foundation
Contact email	info@nadacianbs.sk

(the '**Grant Provider**')
and

Organisation name	
Registered office	
Legal form	
Identification number	
Tax identification number	
Bank account details:	
Represented by	
Contact person	
Contact address	
Responsible person for the project, contact email	

(the '**Grant Recipient**')

(each hereinafter referred to individually also as a '**Party**' and jointly as the '**Parties**')

hereby conclude this Grant Contract (hereinafter the '**Contract**') in accordance with the Rules of Grant Provision (hereinafter the '**Rules**') under the grant schemes of the Národná banka Slovenska Foundation (hereinafter the '**NBS Foundation**') approved by the Board of Trustees of the NBS Foundation and published on the website of the NBS Foundation. The Parties' agreement is set forth in the following articles of this Contract.

Article 1 Subject matter

1. The subject matter of this Contract is the Grant Provider's undertaking to provide the Grant Recipient funds (hereinafter the 'Grant') in the amount specified in paragraph 5 and the Grant Recipient's undertaking to use the full amount of the Grant for the purpose of implementing the project approved by the Board of Trustees of the Grant Provider under the name: ??? (hereinafter the 'project').
2. The Grant Recipient undertakes to implement the project in the period **from DD/MM/2026 to DD/MM/202?**, and to prepare an evaluation and accounts of the project in accordance with the conditions laid down in this Contract.
3. The Grant Recipient undertakes to achieve the following specific objectives through the project:
 - a) ?
 - b) ?
 - c) ?
4. The Grant Recipient undertakes to achieve the following specific **results** through the project:
 - a) ?
 - b) ?
 - c) ?

5. Under this Contract, the Grant Provider will provide the Grant Recipient a Grant linked to the purpose of implementing the project under paragraph 1 for an amount of up to **EUR ???,00** (x-thousand euro). The Grant Provider will pay the Grant to the Grant Recipient in three instalments:

First instalment (50% of the grant)	EUR ???,00	within 30 days after signing this Contract
Second instalment (30 % of the grant)	EUR ???,00	after submitting and accepting the 1st progress report, no later than 28 February 202?
Third instalment (balance payment – reimbursement of additional expenditure) – maximum amount 20 % of the grant (based on Article 2 of this Contract)	EUR ???,00	after submitting and accepting the final report, no later than 28 February 202?

6. The Grant from the Grant Provider to the Grant Recipient is provided exclusively for the purpose defined in this Contract, namely the fulfilment of the set objectives and measurable indicators and the implementation of the project activities, as specified by the Grant Recipient in their Grant application submitted in response to Grant Call No **GV-2026-16** and approved by the Grant Provider's Board of Trustees.
7. The Grant Recipient shall accept the Grant without reservation and undertakes to use it in accordance with the conditions set forth in this Contract and in the Rules, as well as in accordance with the project budget approved by the Grant Provider, including a summary of expected income and a breakdown of expected expenditure, as follows:

A. Summary of expected income:

Items	Amount of income
• from the Grant from the Grant Provider	EUR ???,00
• from the Grant Recipient's own funds and others	EUR ???,00
Total amount of the project budget	EUR ???,00

B. Breakdown of expected expenditure:

Items	Amount of expenditure from the Grant	Amount of expenditure from own and other sources
Payroll and professional fees	EUR ???.00	EUR ???.00
Travel expenses (including meals and accommodation)	EUR ???.00	EUR ???.00
Materials	EUR ???.00	EUR ???.00
Services	EUR ???.00	EUR ???.00
Total	EUR ???.00	EUR ???.00

Article 2

Other rights and obligations of the Parties

1. Payments from the Grant Provider to the Grant Recipient relating to the Grant will be made exclusively by cashless transfer to the bank account specified in the header of this Contract, which is demonstrably in the sole ownership of the Grant Recipient. The Grant Provider will send the Grant Recipient an electronic alert or written notification when a Grant payment is transferred.
2. Funds are deemed to be provided to the Grant Recipient on the date when they are sent from the Grant Provider's account to the Grant Recipient's account.
3. By signing this Contract, the Grant Recipient confirms that they are entitled to receive the Grant in accordance with the conditions of the call and that there is no legal, administrative or other impediment preventing the Grant Recipient from receiving the Grant from the Grant Provider.
4. The Grant Recipient undertakes to use the Grant exclusively for the purpose specified in this Contract. The Grant Recipient is responsible for the economic, efficient and effective use of the Grant and keeping proper records of expenditure for use in accounting in accordance with the statutory law,¹ as applicable.
5. The Grant Recipient undertakes that reimbursement of expenditure financed by the Grant under this Contract will not be duplicated from other sources. Should this occur, the Grant Recipient undertakes to repay the Grant or part thereof to the Grant Provider without delay.
6. The Parties have agreed that the Grant will be used only for eligible activities for eligible target groups and only for eligible expenses, which are incurred and settled only during the term of the project defined in Article 1 (2), but not before the effective date of this Contract. Only expenses listed in Part VII of the Rules are eligible for the project.
7. If the Grant Recipient is subject to the provisions of Sections 7 or 8 of Act No 343/2015 on public procurement (and amending certain laws), as amended (hereinafter 'the Public Procurement Act'), the Grant Recipient is responsible for ensuring that drawdown of the Grant complies with that act.
8. The Grant Recipient undertakes to notify the Grant Provider in writing of the dates of important events organised during the project at least 15 days in advance.
9. The Grant Recipient shall not cooperate on the project with a financial market entity² and shall not use project activities and outputs to promote the products or services of financial market entities. The Grant Recipient shall not cooperate on the project with a political party or political movement and shall not use project activities and outputs for political promotion.

¹ Act No 431/2002 on accounting, as amended.

² Financial institutions, financial intermediaries and financial advisers.

10. The Grant Recipient shall allow the Grant Provider to carry out monitoring of the implementation of project activities or to check compliance with the contractual conditions during the term of the project and to cooperate in such activities.
11. The Grant Recipient undertakes to deliver at least two progress reports on the project to the Grant Provider, usually after 12 and 24 months of its implementation, unless the Parties agree otherwise. A final report has to be delivered with an overall assessment of the implemented project and accounts for the provided Grant **by 31 January 2027**; these documents shall comply with the guidelines in the Rules. Further instalments and balance payments of the Grant or part thereof will be paid within 30 days of a decision of the Managing Director on the instalment/top-up payment based on the recommendations of the evaluators/evaluation committee after evaluation of the progress/final report. The Grant Recipient (or their statutory representative) is responsible for the accuracy of information provided in the progress and final reports, including the project accounts.
12. If the Grant Recipient does not use the full provided advance payment from the Grant, the unused funds shall be returned to the Grant Provider by transfer to the account shown in the header of this Contract no later than **by 31 January 2027** using the variable symbol provided by the Grant Provider. The Grant Recipient shall send the Grant Provider a written notice about the return of the funds if they did not do so when submitting the final report.
13. The Grant Provider shall state whether or not they accept the progress or final report within 60 calendar days.
14. If any deficiencies or irregularities are found in the progress or final report during evaluation, the Grant Provider is entitled to instruct the Grant Recipient to rectify them within a set period and/or provide required information or submit copies of requested documents supporting project activity and/or copies of accounting documents providing evidence of the use of provided funds. If the Grant Recipient fails to do so, the Grant Provider may impose penalties on the Grant Recipient in accordance with Article 3.
15. The Grant Provider is entitled to carry out an inspection of the Grant Recipient's accounting documents and documentation demonstrating that the Grant has been used for the purpose defined in this Contract up to five years after the end of the project. The Grant Recipient undertakes to permit the Grant Provider to carry out such inspections and cooperate with them.
16. The Grant Recipient is obliged to notify the Grant Provider in writing without delay of any changes and matters that affect or are relevant to the fulfilment of the subject matter of this Contract or if the Grant Recipient has any doubt whatsoever about the fulfilment of the obligations under this Contract.
17. The Grant Recipient shall comply with the conditions laid down in the Grant Call and in this Contract for the full duration of the validity and effect of this Contract.
18. If the Grant Recipient decides to offer the results of the project for implementation of which this Grant was provided for other entities to use in return for payment, the Grant Recipient undertakes:
 - a) to request payment only in an amount that covers the Grant Recipient's necessary costs for the use of the project results by a third party in return for payment;
 - b) if the Grant Recipient earns a profit from such use of the project results in return for payment, they undertake to use the profit only to provide public services in accordance with their founding documents, primarily in accordance with the purpose of the project for which the Grant was provided.

Inspection of compliance with this commitment will be governed by Article 2(15) *mutatis mutandis*. Any breach of this commitment will result in the Grant Recipient's disqualification from future grant calls of the Grant Provider or legal entities of which the Grant Provider is the founder or one of the founders.

19. The Grant Recipient undertakes to comply with the conditions of external communication set out in the Rules.

Article 3

Penalties for breach of contract

1. If, as a result of an inspection of the use of the Grant provided by the Grant Provider under this Contract and the Methodology for Project Assessments (Part II) published in the Grant Call or under another grant contract (from a previous call), there is any finding of a deficiency in the performance of, or breach of, this Contract, the Rules or the conditions of the Grant Call by the Grant Recipient (including ongoing matters) which the Grant Recipient does not remedy within a reasonable period, the Grant Provider is entitled not to provide the Grant or part thereof. The inspection need not be completed for the Grant Provider to take such measures.
2. The Grant Recipient shall return the Grant, or part thereof, without undue delay or within the time limit specified in the Grant Provider's demand for the return of the Grant or part thereof if
 - a) the Grant Recipient did not use the Grant or part thereof for the agreed purpose or in accordance with the conditions laid down in this Contract; or
 - b) the Grant Recipient is late in submitting the progress or final report by more than three working days from the expiry of the period under Article 2(11); or
 - c) the Grant Recipient obtains duplicate financing from other sources; or
 - d) this is specified in this Contract or the Rules.
3. The Parties have agreed that approval of the progress or final report does not constitute final confirmation of the eligibility of the Grant claim. The Grant Recipient shall return the Grant or part thereof if, subsequently (within five years after the completion of the project), facts come to light which entitle the Grant Provider to demand the return of the Grant or part thereof.
4. The Grant Provider is entitled to withdraw from this Contract if:
 - a) the Grant Recipient was awarded the Grant despite not meeting the conditions laid down in the Grant Call, or provided incomplete or misleading information in the Grant application or the applicant's declaration of honour without which they would otherwise not be eligible for the Grant;
 - b) the Grant Recipient fails seriously in their obligations under this Contract.
5. Notice of withdrawal from this Contract shall be given in writing and delivered to the Grant Recipient in accordance with this Contract. On withdrawal, this Contract is rescinded in full, and the Grant Recipient shall, as an effect of withdrawal, return the Grant to the Grant Provider within 30 days of delivery of the notice of withdrawal.
6. If the Grant Provider imposes any penalty on the Grant Recipient under this article, the Grant Recipient may be banned from receiving other grants from the Grant Provider for up to five years.

Article 4

Publication of project results and outputs

1. The Parties have agreed that with respect to the project results delivered in the final report or at any time during the implementation of the project, such that constitute a copyrighted work as defined in the Copyright Act (No 185/2015) (hereinafter a 'Work'), the Grant Recipient shall grant the Grant Provider a non-exclusive licence without geographical or temporal restrictions (hereinafter a 'licence') to use the Work in the manner set out in Section 19(4) of the Copyright Act, without any quantitative restriction:
 - a) for the purpose for which the Work was created;
 - b) for advertising and promotion of the project and the dissemination of its results and outputs, i.e. by publishing the Work or part thereof in printed or electronic promotional materials, catalogues or posters, or on websites or social media, by any means known at the time of the conclusion of this Contract.

2. The Grant Provider undertakes to clearly and visibly identify the Grant Recipient as the copyright holder in respect of the Work.
3. The Grant Provider is not entitled to use the Work for any other purpose. The Grant Provider is entitled to grant a sublicense for use of the Work to its founder, Národná banka Slovenska, in the same scope as the granted licence.
4. The Grant Provider will acquire ownership of the item on handover of the Work.
5. The Grant Recipient will declare that the Work was created or acquired in accordance with the law, that the Grant Recipient owns the copyright to the Work and is entitled to grant a licence to the Grant Provider in the aforementioned scope, and that the Grant Recipient will be liable to the Grant Provider for any damage or injury if a declaration under this paragraph is found to be untruthful. The Grant Recipient shall clear all rights of third parties in relation to the Work so that no claim can be made against the Grant Provider based on their property rights, moral rights or other similar rights.
6. The Grant Recipient grants consent for the publication of their data on the list of grant recipients on the website of the Grant Provider (www.nadacianbs.sk) for a period of ten years, in the following scope: name and logo of the Grant Recipient, a link to their website, the name of the project, a brief description of the project, and the amount of the Grant approved or provided.
7. The Grant Recipient undertakes to display the Grant Provider's logo and information on the financing of project activities from the Grant Provider's grant scheme in accordance with the instructions in the Rules: on their website and social media accounts, and in all announcements, publications, materials, printed matter and other outputs related to the supported project.
8. The Grant Recipient undertakes to publish on their website and on their social media accounts (if any) information about the progress of project activities, including outputs and reports presenting evidence that the Grant is being used for the agreed purpose which can be referred to in the progress and final reports.

Article 5 Processing of personal data

1. The Grant Provider is entitled, as a data controller, to process all the personal data of the Grant Recipient included in this Contract and its annexes and stored in the electronic system for submitting applications, in accordance with Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (General Data Protection Regulation).
2. The Grant Provider, as a data controller, shall process these data only for the purposes of administration, evaluation, monitoring, inspection of fulfilment of this Contract and disclosure of the recipient of the Grant, or for protection of the financial interests of the Grant Provider including inspections, audits and investigations without prejudice to any transfer of the data to the authorities responsible for monitoring or control in the application of national legislation applicable to this Contract.
3. The Grant Recipient declares that it processes all personal data provided to the Grant Provider under this Contract and provides it to the Grant Provider in accordance with Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (General Data Protection Regulation). Information on the conditions for processing of data subjects' personal data is published on the website of the Grant Provider: <https://nadacianbs.sk/ochrana-osobnych-udajov/>.

Article 6 Duration and termination

1. This Contract is concluded for a fixed term until the proper fulfilment of the obligations under this Contract.
2. The Parties have agreed that this Contract will terminate:
 - a) on expiry of the period for which it was concluded;
 - b) by written agreement of the Parties;
 - c) by withdrawal in accordance with the provisions of this Contract or the Civil Code.

Article 7 Final Provisions

1. The Grant Recipient shall notify the Grant Provider of any changes affecting the Grant Recipient, in particular any change in contact data, the statutory body, separate bank account, and the like, within 14 days of occurrence of the change. Upon delivery of its notification, the new address specified in the notification shall replace the original address without the need for an amendment to this Contract.
2. The Parties shall inform each other without delay of any matters that could endanger the performance of this Contract and shall agree on how to proceed in such case.
3. If any of the provisions of this Contract are invalidated, the validity of the remainder will not be affected. Should such a situation arise, the Parties will agree on a solution that respects the context and purpose of the affected provisions.
4. The Parties have agreed that this Contract may be amended only by mutual agreement of the Parties in the form of numbered, written addenda signed by the authorised representatives of both Parties, which will become an integral part of this Contract. The Parties shall respond to a draft written addendum within 30 calendar days of delivery.
5. Notifications and communication between the Parties shall be conducted primarily electronically via <https://nadacianbs.egrant.sk/>, or to the addresses specified in this Contract, unless the Grant Provider specifies another form of communication. Documents relating to the termination of this Contract shall be drawn up in writing and delivered by post to the other Party by registered mail, to the address specified in the header of this Contract, unless the Parties agree otherwise in writing. Delivery shall be effective even if the mail item is returned as undeliverable or if the other Party refuses to accept it. The date of delivery shall be the date on which the mail item was returned to the sender or the date on which the addressee refused to accept it. Any notification or withdrawal delivered in person shall be deemed delivered on the date of personal delivery, as confirmed in writing by the recipient of the mail item.
6. The Grant Provider's contact email address for the purposes of electronic communication is info@nadacianbs.sk, and the email address of the Grant Recipient is that stated in the Grant application.
7. By signing this Contract, the Parties confirm that they are familiar with the Rules as published on the Grant Provider's website (www.nadacianbs.sk). The Rules are an integral part of this Contract. The Grant Provider is entitled to unilaterally amend and supplement the Rules with effect from the date of publication of the new version, and the new version shall be binding on the Grant Recipient, unless otherwise stated in the Rules.
8. The Parties hereby agree that this Contract has been drawn up in electronic form and signed by electronic means. The electronic form of this Contract shall be deemed equivalent to the written form in accordance with applicable legislation. Each Party shall receive one copy of this Contract via electronic communication.

9. Rights and obligations of the Parties that are not governed by this Contract are governed by the provisions of the Civil Code, Act No 34/2002 on foundations, and other legislation applicable in the Slovak Republic. The Parties have agreed that in the event of a dispute, the courts of the Slovak Republic will have jurisdiction.
10. Having read this Contract, the Parties hereby declare that they have understood its content and that it reflects their true intent, in witness whereof the undersigned have signed this Contract.
11. This contract shall enter into force and become binding on the Parties from the date of its signing by each Party's duly authorised representative. If the Parties' authorised representatives do not sign this Contract on the same day, the date of the later signature shall be decisive. This Contract shall enter into force on the day following the date of its first publication in the Central Register of Contracts pursuant to Act No 211/2000 on free access to information (and amending certain laws). Each Party undertakes to inform the other Party without undue delay, but no later than within five working days, of the publication and the date on which it occurred.

For the Grant Provider:

Bratislava, Slovakia

For the Grant Recipient:

?

PhDr. Jana Kováčová
Managing Director of the NBS Foundation

?